



Date: 28.11.2025

To
The Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001

Dear Sir / Madam,

Scrip Code: 524572 | Scrip ID: PHARMAID | ISIN: INE117D01018

Subject: Outcome of Board Meeting - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company vide Circular Resolutions passed on Friday, November 28, 2025, have inter alia considered and approved the following matters:

1. Based on the recommendation of the Nomination and Remuneration Committee ('NRC'), approved the appointment of Dr. Yogananda Moolemath (DIN: 02870387), as an Independent Director of the Company for a term of five (5) consecutive years starting from January 01, 2026, subject to the approval of the shareholders of the Company.

Pursuant to BSE Circular No. L1ST/COMP/ 14/2018-19 dated 20th June 2018, it is confirmed that Dr. Yogananda Moolemath is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with SEBI Master Circular in respect of aforesaid appointment is enclosed as **Annexure A**.

2. Further to our intimation dated January 07, 2024, wherein the Company had inter alia informed the Stock Exchange regarding the appointment of Dr. Shankarappa Nagaraja Vinaya Babu ('Dr. S N Vinaya Babu') (DIN: 01373832) as Director and Chairman (Non-Executive & Non-Independent) of the Company with effect from January 31, 2024, we wish to inform the following:

Dr. S N Vinaya Babu, Non-Executive & Non-Independent Director / Promoter of the Company, has expressed his desire to step down from the position of Chairman of the Board, and has requested to continue as Vice Chairman and Non-Executive & Non-Independent Director / Promoter of the Company.

Considering the impending request and upon due consideration, based on the Recommendation of NRC, the Board of Directors has approved the appointment of Mr. Pattamadai Natarajasarma Vijay ('P N Vijay') (DIN: 00047985), Independent Director, as the Chairman of the Board and the Company with effect from December 05, 2025, upto the conclusion of his term of appointment on October 30, 2027.



Pharmaids Pharmaceuticals Limited

Accordingly:

- Mr. P N Vijay (DIN: 00047985), Independent Director, has been designated as Chairman of the Board and the Company w.e.f. December 05, 2025; and
- Dr. S N Vinaya Babu, Non-Executive & Non-Independent Director / Promoter has been designated as Vice Chairman of the Board and the Company w.e.f. December 05, 2025.

The Brief Profiles of the above-mentioned Chairman and Vice Chairman are enclosed as **Annexure B**.

3. Consequent to the appointment of Mr. P N Vijay, Independent Director, as the Chairman of the Board and the Company, he ceases to serve as the Chairman of the Nomination & Remuneration Committee ('NRC') and will continue as a member of the NRC. Further, the Board has reconstituted the NRC, and Mr. Methuku Nagesh, Independent Director and existing member of the NRC, has been appointed as the Chairman of the NRC with effect from December 05, 2025.

The details of the reconstitution of the Nomination & Remuneration Committee is enclosed as **Annexure C**.

4. Approved Notice to be sent to the shareholders for seeking approval for following items, through postal ballot by means of electronic voting (remote e-voting) ("Postal Ballot Notice") in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities & Exchange Board of India;

Res No.	Particulars
1	To Approve the appointment of Dr. Yogananda Moolemath (DIN: 02870387) as an Independent Director of the Company.
2	To Approve the Payment of Remuneration to Non-Executive Directors of the Company

Postal Ballot Notice shall be sent to the shareholders in due course and the same shall be filed with the Stoch exchange.

Kindly take the same on your record and oblige.

Thanking You

For Pharmaids Pharmaceuticals Limited

Prasanna Subramanya Bhat
(Company Secretary & Compliance Officer)



Annexure A

Details with respect to appointment of Director of the Company, as required under Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Master Circular dated November 11, 2024.

S.No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment Dr. Yogananda Moolemath (DIN: 02870387) as an Independent Director.
2	Date of appointment and Term of appointment	w.e.f: January 01, 2026 Term: Appointment as an Independent Director, subject to the approval of shareholders of the Company.
3	Brief Profile	<p>Dr. Yogananda Moolemath is a European Registered Toxicologist (ERT) with a PhD in Toxicology and has over 30 years of experience in Drug Discovery & Development, toxicology, regulatory science and research leadership.</p> <p>He is presently serving as Chief Scientific Officer & Co-Founder of Vittarthaa Life Sciences and has held senior positions in reputed pharmaceutical and CRO organisations.</p> <p>He was associated with St. John's National Academy of Health Sciences, Bangalore as an Adjunct Associate Professor, and has authored multiple peer-reviewed research publications with global regulatory submissions.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors on the Board of the Company
5	Information as required pursuant to BSE Circular No. L1ST/COMP/ 14/2018-19 dated 20th June, 2018	He is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.



Brief profile of Mr. P N Vijay (DIN: 00047985)

Mr. P N Vijay is an Investment Banker with over 50 years of extensive experience in Investment Banking, Lending, Corporate Governance, Banking, and Public Affairs. Over his distinguished career, he has been involved in numerous fund-raising, mergers & acquisitions, and corporate restructuring transactions in both domestic and international markets. He has served on various Boards and Board Committees and has also worked closely with regulatory bodies on matters of Corporate Governance.

He has been active in Public Affairs for more than three decades. Notably, he has held eminent roles within the Bharatiya Janata Party, including serving as Convenor of its National Economic Cell and as a National Spokesperson. 40 These roles underscore him well-rounded expertise, making him well-suited to provide independent oversight and strategic guidance to the Company.

Mr. P N Vijay was appointed as an Independent Director of Pharmaids Pharmaceuticals Limited on October 31, 2022. He is the Chairman of Audit Committee and pursuant to the aforesaid changes, he will continue as a member of the Nomination & Remuneration Committee of the Company.

Brief profile of Dr. S N Vinaya Babu (DIN: 01373832)

Dr. S N Vinaya Babu holds a bachelor's degree in veterinary science from the University of Agricultural Sciences, Bangalore. He is the founder and managing director of Bioneds India Private Limited, with over 20+ years of experience in various segments of preclinical development. In the past, he has been associated with Rallis India Limited, Godrej Agrovet Limited, Limited and Aurigene Discovery Technologies Limited. He also serves on the Boards of other companies.

Dr. S N Vinaya Babu was appointed as Director (Non-Executive & Non-Independent Director) and Chairman of Pharmaids Pharmaceuticals Limited on 31st January, 2025. Pursuant to the completion of the open offer under the SEBI (SAST) Regulations, he became a Promoter of the Company effective from 23rd September 2025. He was also a member of the Nomination & Remuneration Committee and ceased to be a member with effect from December 05, 2025.



The details of the reconstitution of the Nomination and Remuneration Committee

S.No	Name	Designation	Category
1	Methuku Nagesh	Chairman	Independent Director
2	Pattamadaï Natarajasarma Vijay	Member	Independent Director
3	Mopperthy Sudheer	Member	Independent Director